INDIA

TI CYCLES OF INDIA
(Division of Tube Investments of India Ltd.)
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Website : www.bsahercules.com
CI Number L35921TN1949PLC002905

Name : Mr. Pramod Kumar Sinha
Designation : Assistant General Manager - Sales (NCR / WUP / UTT)

ANNEXURE

DESCRIPTION	CURRENT SALARY (in Rs.)	REVISED SALARY W.E.F. 1st JULY 2015 (in Rs.)
Basic	29515	32965
HRA	17710	19780
Conveyance*	800	1600
Special Allowance#	26585	26865
Monthly Gross	**74610**	**81210**
Annual Gross	**895320**	**974520**
PF	42505	47470
Superannuation	53130	59340
LTA	46045	51430
Company Hospitalisation	12000	12000
Medical Domiciliary	15000	15000
Incentive (At 100% level)	145085	158150
CTC	**1209085**	**1317910**

ARUN ALAGAPPAN
PRESIDENT - TI CYCLES

*In the Union Budget, rule 2BB of the Income Tax Rules 1962 has been modified increasing the tax exemption on Transport Allowance from Rs. 800/- pm to Rs.1600/- pm effective 1st April 2015. Thus, an amount of Rs. 800/- has been added to Conveyance Allowance and adjusted against #Special Allowance.

murugappa