IndusInd Bank

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25-May-2015
Shefali Sharma
111, Anand Bhawan
4 Om Shiv Colony,Jhotwara Railway Sstation Jhotwara Jaipur
Pincode - 302012
Contact No - 9461162120

Dear Shefali Sharma,

Subject : Marketing Consultancy Retainership

Please refer to your application for a short term engagement with us under the Marketing Consultancy Retainer ship and our subsequent meetings and discussions for finalizing the terms of your engagement, wherein it has been agreed between us as follows:

1. **Nature of Engagement:**

Your engagement with us shall be at Vaishali Nagar Branch for a specific tenure of 11 months or till the completion of the assignment whichever is earlier and it will end automatically upon occurrence of either of the contingency.

2. **Period of engagement:**

Your engagement will commence effective from 25-May-2015 and will come to an end on 25-Apr-2016. This letter itself will be considered as a relieving letter and therefore no separate relieving letter will be issued on expiry of the above period. In no case the tenure of engagement will exceed the period of 11 months from the date of your actual commencement of the assignment.

3. **Compensation:**

You will be paid the following remuneration / fees for the services to be rendered by you during the above period.

Components	Rs.(Per Annum)
Consolidated basic remuneration	24000/-
House Rent Assistance	24000/-
Traveling Allowances	9600/-
Statutory Bonus	8400/-
Special Allowances	36120/-
Medical Allowance	15000/-
Provident fund (12% of Basic)	2880/-

4. **Scope of Work:**

You will be required to carry out operational roles and various other related activities in respect of different operational services determined by the Bank from time to time.

As you are engaged by the Bank to render the above services on the various terms and conditions of this Letter of Engagement, it is necessary that you maintain highest level of honesty and integrity.

You should carry out the various responsibilities assigned to you effectively and with utmost integrity, honesty, devotion and diligence so that you are able to achieve your objectives of taking up this short tem assignment.

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IndusInd Bank

5. **Restrictive Covenants:**

While you are engaged with the Bank as a Retainer, you will not undertake for gain or otherwise any other employment, avocation, business or pursue activities which will be in conflict directly or indirectly with the nature of your engagement or to the general interest of the Bank.

Please note that you are also prohibited from undertaking any course of study or training which will be prejudicial to the interests of the Bank, without the prior written permission of the Bank.

6. **Termination:**

The Bank shall have absolute right and discretion to terminate this arrangement and / or disengage your services at any time without assigning any reason whatsoever. You will also have a right to terminate this arrangement with proper approval from the Bank's side. In such a case there shall not be any notice or payment in lieu of notice from either side. None of the other terms and conditions contained in this Letter of Engagement shall affect this right of termination of your retainer ship under this Letter of Engagement.

7. **Settlement of Accounts:**

On disengagement of your services for whatsoever reason, you will immediately hand over all the documents, specifications, data or any other article or property of the bank which may be in your possession, so as to enable the Bank to settle your accounts.

8. **Jurisdiction:**

It is also agreed that only courts in Mumbai only will have the Jurisdiction to entertain, try and dispose of disputes that may arise between the parties hereto.

9. **Validity:**

This Letter of Engagement is valid and will be in force for the period from 25-May-2015 to 25-Apr-2016 or as indicated in clause 2 above.

10. **Medical fitness for Engagement:**

The Bank at its discretion may refer you to undergo any medical examination that may be necessary for deciding on your initial engagement or during the course of engagement at its own expenses.

You are advised to return a copy of this engagement letter on or before 25-May-2015 indicating the date from which you will be able to undertake this assignment. Please note however that if we do not get your acceptance before 25-May-2015 this Letter of Engagement will automatically stand revoked.

Yours faithfully,

For IndusInd Bank Ltd

Mohit Jindal
Regional HR Partner - Assets & Liability Sales

I confirm my willingness to accept this Letter of Engagement on the terms & conditions indicated herein which are based on my discussions with the Bank.

Signature of the Candidate:
Date: 30/5/15

Raja Park Branch: IndusInd Bank Limited, Abhinandan B-10-I, Govind Marg, Adarsh Nagar, Raja Park, Jaipur- 302 004, India. Tel: (0141) 2600300 / 2600477 Fax: (0141) 2600713

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