BIRLA INSTITUTE OF TECHNOLOGY & SCIENCE, PILANI

Enterprise Resource Planning (ERP)Division

INCOME TAX ESTIMATES

Financial Year : 2025-2026 28/02/2026

PSRN : P3711 DESIG :STCH IT Services Unit

Name : Bhawani Singh Panwar PAN : CWLPP3406N **New Regime**

1.	Monthly Total Gross Salary	: 65728	
2.	Yearly Salary u/s17(1)		: 781836
	- Gross Salary (Basic + DA + Arrears)	: 781836	
3.	Value of perquisites u/s17(2)		: 256996
	- HR Perquisite	: 38552	
	- Faculty/Staff Children Fee Waiver	: 217320	
	- Medical Reimbursement Taxable	: 1124	
4.	Gross Salary (2+3)		: 1038832
5.	- Allowance to the extent exempt u/s10		: 0
	- Standard Deduction		: 75000
6.	Income Chargeable as "Salaries" (4-5)		: 963832
7.	Additional Income		: 0
8.	Loss from House Property (u/s 24)		: 0
9.	Gross Total Income (6+7-8)		: 963832
10.	Deductions - Chapter VI-A	: 0	
11.	Aggregate deductable amount u/s VI		: 0
	(a) Aggregate Deductable Income u/s 80C	: 0	
	(b) Amount deductable u/s 80D	: 0	
	(c) Amount deductable u/s 80G	: 0	
12.	Total Income (9 - 11)		: 963830
13.	Tax on total income (less rebate/Marginal Relief u/s 87a upto Rs.60000)		: 0
14.	Tax Payable and Surcharge there on		: 0
15.	Health and Education Cess		: 0
16.	Total Tax Payable (14 + 15)		: 0
	(a) TDS (which is to be deducted from Employee)	: 0	
	(b) Tax_Perk (Tax on Perks borne by Employer)	: 0	
17.	Less Uptodate tax deducted from Salary		: 0
	Less Uptodate tax paid by Employer Perk u/s 17(2)		: 0
18.	Remaining tax payable		: 0
19.	Monthly Tax deduction @ Rs.		: 0
	Monthly Tax from employer perk u/s 17(2) @ Rs.		: 0