Bhartiya Samruddhi Finance Ltd.

H.O.: 3rd Floor, Surabhi Arcade, Troop Bazar, Bank Street, Koti, Hyderabad-1. Tel: 040-30512500/01, Fax: 040-30512502, E-mail: info@basixindia.com

BASIX
Equity for Equity

April 1, 2010

Mr Ved Prakash Sain
E-72, Phase-III
Jhalana Doongari
Jaipur-
Rajasthan
Tel/ M: 9269661615

Dear Mr Ved Prakash Sani,

This is with reference to the discussions you had with us. I am glad to inform you that you have been found suitable for the **Sr Assistant** cadre with ***Bhartiya Samruddhi Finance Limited*** (hereinafter the Company), a company registered under the Companies Act, 1956 with its Head Office situated at Hyderabad. The Company is part of the group known as BASIX, a new generation Rural Livelihood Promotion Institution.

The Company is pleased to offer you a position of **Sr Assistant-IT.** You will be attached to our **Unit Office** at **Jaipur** and will be reporting to **AVP - Operations**. You will be on probation for a period of six months. After satisfactory completion of your probation, the Company may confirm your services specifying place of posting. The probation period can be extended at sole discretion of company. **This offer is valid if you confirm your acceptance within 15 days of issue this letter. Once confirmed you can join duty on or before 4/15/2010 (MM/DD/YYYY).**

The terms and conditions of your appointment are appended below:

1. You will receive a **Basic Salary** of **Rs 3,850/-** per month.

2. In addition you would be entitled to a **House Rent Allowance** of 40% of your basic salary.

3. As the Company believes in professional growth of individuals working with it, you will be entitled to a **Professional Development Allowance** to the extent of 10% of your basic salary, towards expenses in purchase of books, periodicals, journals, attending professional training programs, and membership of professional associations.

4. You will be entitled to a **Conveyance Allowance** of 20% of your basic salary, to cover cost of commuting between office and home.

5. You would also be entitled to a **Medical Allowance** of 10% of your basic salary.

6. You will be entitled to a **Leave Travel Allowance** to the extent of 10% of your basic salary in a block of two years, with concession in accordance with the provisions of the Income Tax Act applicable at the time of taking the leave.